

## CalVet Home Loan

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If you are a veteran purchasing a home or farm in California, CalVet Home Loans should be your first call. CalVet Home Loans is not a bank or finance company (however, some private companies may "appear" as CalVet on the web). We are a California state agency authorized to provide a home or farm loan benefit to our returning veterans and their families as a thank you for the sacrifices made for our state and nation. California state voter approved bonds provide low cost funding for this benefit. As a result, our loan products are typically a better value than conventional and other government loan products available on the market today. Also, CalVet Home Loans is a self-funded state organization. That means CalVet Home Loans is able to provide this benefit to our qualified veterans without cost to the California tax payer.

You can also visit CalVet Home Loan website, [here](#).

### Eligibility

The first question many veterans ask is: Do I need to be a "California veteran" to qualify for this benefit? In other words, did I need to enlist or gain my commission in California? The answer is no. Any veteran purchasing an owner-occupied home in California is eligible for the benefit (this is a change from past requirements).

The second concern veterans have is: I have used my CalVet benefit already. Can I use it a second time? The answer to this question is yes. As long as you do not currently have a CalVet Home loan on the portfolio, you are eligible to receive one. There is no limit on the amount of times you can apply and receive a CalVet home loan. The following are the specific eligibility requirements:

- All veterans who served on active duty a minimum of 90 days (not including active duty for training purposes only), whether during wartime or peacetime, are eligible.
- Eligibility requires service under honorable conditions.
- There are no prior residency rules. A veteran may have entered service from outside California. National Guard or reservists who have been ordered to active duty, including Active Guard/Reserve (AGR) duty are eligible.

The information provided on this sheet is for general information only regarding CalVet Home Loan. For further assistance, please contact your local [Veteran Service Office](#).

Thank you.